

Each year, the Finance Council provides a summary of the Parish's financial state to the parishioners. A detailed report of financial activities for the fiscal year ending June 30, 2018, is available on the Parish web site (www.mystjohns.org).

First, we want to recognize everyone who has been contributing consistently to both the Parish and mortgage collections, as well as to the To Teach Who Christ Is Capital Campaign (TTWCI) and Annual Catholic Appeal. Thank you, we are sincerely grateful for your generosity. Please continue your regular support, because it makes a huge impact on the Parish's ability to perform its ministries.

Overview of Fiscal year 2018

1. Income from the weekly collections, School tuition, and other operating sources ended at slightly more than \$2.9 million, a decrease of about \$100K from the prior fiscal year.
2. The Parish remains on schedule in collecting pledges for the TTWCI capital campaign. As we complete the second year of the campaign, St. Johns' has already received almost \$500,000, which will be used to pay for our Capital Projects. These payments are tracked separately, therefore, are not included in the Operating Budget.
3. The average operating income for FY 2017 and FY 2018, plus TTWCI capital received, compares favorably and is actually higher than the operating income in FY 2016 (the year prior to TTWCI collections).

Revenues and Expenditures are broken out separately for the Church and the School. The financial well-being of our School is important to the financial health of our Parish.

1. The past two years, the Elementary School has operated at a loss of more than \$100K.
2. However, these losses were somewhat offset by revenue, exceeding expenses, in both the Pre-School and Before and After School programs.
3. Once again, in FY 2018, the School did not need a grant from the Archdiocese.
4. Currently, there are 236 students enrolled for the 2018-2019 school year, which is below the 262 students enrolled during the 2017-2018 school year and is slightly below the projected level for the current school year.
5. The School Board continues to address its challenges; however, we anticipate the School will incur losses in FY 2019.

Moving forward, the Finance Council would like to focus on two important topics: The Parish's mortgage and the large capital expenditures that are planned.

In regards to the mortgage:

- the Archdiocese restructured our original \$4.6 million debt in June of 2012.
- Our monthly obligation remains at \$14,000 and we have met this obligation consistently since May 2012. It is important that we remain current on all of our Archdiocese obligations, including the mortgage, without incurring any additional debt.
- This debt reduction, along with our consistent monthly mortgage payments, have reduced our outstanding balance to just over \$1.6 million, one of our big successes. Paying off the mortgage is one of the Parish's most important long-term goals.

The forthcoming capital expenditures include replacing the HVAC system for the School and reconstructing the parking lot. Funds from the TTWCI capital campaign will pay for these projects.

Another significant success was completion of the new kitchen in the Parish Center, in early 2018. Money for the work accumulated over the prior years, preventing the need for any new debt or fund raising.

While we are most grateful for your generous support of the TTWCI campaign, we need your continuing and stable support of the regular weekly collections. If you have previously been unable to contribute to the weekly collection, mortgage or Annual Catholic Appeal, the Finance Council asks you to pray about starting, as we need everyone's support in meeting the Parish's fiscal needs.

The Finance Council encourages you to sign up for Give Central, our online giving program. "eGiving" as it is also called, is our preferred way for you to support the Parish and approximately 20% of our contributions are coming in electronically.

- Enrollment takes only a few minutes.
- The web site is secure and you can choose between debit and credit card options.
- You control when to donate and to what causes you would like to support.
- Some parishioners may be able to deduct their donations, but only if you use envelopes or eGiving. An account of your donations are provide via Tax statements mailed to parishioners shortly after the end of each year, with TTWCI collections reported separately.
- To sign up, or for more information, please visit: www.mystjohns.org.

In addition, any parishioner over the age of 70 ½, may also consider making a contribution using a portion of their IRA's Required Minimum Distribution, to receive the equivalent of a tax deduction that may otherwise not be available to you. Please ask us if you need help in making this work for you.

The Finance Council will continue to place emphasis on addressing the mortgage collection, eGiving and Planned Giving. Watch the bulletin for more information on these topics.

In closing, we once again thank you for your generous support over the past year and ask that you again pray about your level of giving. We are sincerely thankful for all you do to contribute. If you cannot give more, this is understandable. The single best thing that you could do to help our Parish would be to simply sign up for Give Central at your current levels of contributions.

Respectfully Submitted by:

2017-2018 Finance Council of St. John the Evangelist Catholic Parish

Annual Report 2017-2018

72290 - St John The Evangelist Parish, Streamwood

Using data from QuickBooks as of 8/20/2018 4:04:04 PM

Functional Statement of Activities

	Unclassified	Church	Catechesis	Auxiliary Group	Elementary School	Pre-School	Before and After School	Total
Income/Expense								
Income								
3000 • Sunday and Holy Day Collections	-	962,237		-	-			962,237
3020 • Christmas Collection		54,602						54,602
3030 • Easter Collection		32,785						32,785
3040 • Other Collections		207,625						207,625
3100 • Tuition	-	-	49,939		1,067,737	123,584	77,313	1,318,573
3110 • Fees	-	8,633	34,746		35,550	2,550	-	81,479
3200 • Bookstore Income					8,140			8,140
3300 • Food Services					38,726			38,726
3350 • Lease and/or Rental Income		-						-
3400 • Outside Funding Sources					3			3
3450 • Fund Raising Net Income		7,210	4,252		92,706			104,168
3500 • Interest and Investment Income		4,034			-			4,034
3600 • Auxiliary Groups	-	-	-	-				-
3700 • Miscellaneous Income		91,824	250		750			92,824
Total Income	-	1,368,951	89,187	-	1,243,612	126,134	77,313	2,905,197
Expense								
4010 • Salaries	-	473,550	98,109		787,790	104,639	24,996	1,489,084
4030 • Health Insurance - Employer Paid		39,489	30,600		107,950	-		178,039
4040 • Employer FICA		33,209	7,168		57,686	7,708		105,771
4050 • Fringe Benefits	-	36,310	-		61,480			97,790
4060 • Professional Growth / Ministerial / O...	-	5,362	78		5,462	-		10,902
4100 • Books & Supplies, Non-Liturgical	-	14,420	6,727		43,235	987	981	66,350
4150 • Administrative Expenses	-	55,307	2,146		65,123	18	-	122,595
4200 • Transportation		8,286	-		295			8,580
4250 • Food Service & Meals		16,017	-		29,107	-		45,123
4400 • Telephone		4,276	-		2,396		-	6,672
4410 • Heating Fuel		14,141	-		10,864			25,005
4420 • Electricity		23,184	-		48,187			71,371
4430 • Other Utilities	-	13,451	-		6,284			19,735
4450 • Maintenance & Building Repairs	-	181,601	-		34,287	-		215,888
4600 • Interest Expense		-						-
4650 • Altar & Liturgical Supplies	-	29,914	449		-			30,362
4700 • Furnishings & Equipment		47,473	-		2,513	553		50,539
4750 • Archdiocesan Assessment		147,144						147,144
4760 • PRMAA Assessment		51,504						51,504
4770 • OCS Assessment					7,128			7,128
4780 • Property / Casualty Insurance		46,812	-		28,692			75,504
4790 • Auto Insur - Priest Owned Vehicle		2,300						2,300
4800 • Miscellaneous		81,974	31,110		61,107	335	-	174,527
4850 • Unallocated Procurement Card Transact...		-	-					-
Total Expense	-	1,325,724	176,387	-	1,359,585	114,240	25,977	3,001,913
Total Income/Expense	-	43,227	(87,200)	-	(115,972)	11,893	51,336	(96,716)
Other Income/Expense								
Other Income								
3750 • Archdiocesan Operating Grants		-			-			-
5000 • Insurance Recoveries		-	-		-			-
5010 • Sharing Collections Other Parish		10,237						10,237
5030 • Arch Required Collections		37,770						37,770
5050 • Estates, Bequests & Memorials		225						225
5060 • Other Extraordinary Income		13,613	-					13,613
5110 • Fund Collections		273,449			2,500			275,949
5120 • Capital Collections		-						-
5200 • Archdiocesan Capital Grant		-						-
Total Other Income		335,293	-		2,500			337,793
Other Expense								
6000 • Expenses Covered by Insurance		-	-		-			-
6010 • Share Collect Pay to Oth Parish	-	9,412						9,412
6030 • Pymt Arch Required Collections	-	31,116						31,116
6060 • Other Extraordinary Expenses		13,667			-			13,667
6110 • Capital Improvements		60,478			5,000	-		65,478
Total Other Expense	-	114,673	-		5,000	-		119,673
Total Other Income/Expense	-	220,620	-		(2,500)	-		218,120
Total Changes in Net Assets	-	263,847	(87,200)	-	(118,472)	11,893	51,336	121,404

Statement of Financial Position vs Prior Year

	6/30/2018	6/30/2017	Variance (\$)
Assets			
Bank			
1100 • Cash	289,143	561,828	(272,686)
1200 • Operating Savings at the Arch Bank	492,933	298,795	194,138
1300 • Long-Term/Restricted Savings	5,936	5,894	42
1400 • Endowment & Spc Investment Sav	70,290	65,527	4,762
Total Bank	858,302	932,045	(73,743)
Total Assets	858,302	932,045	(73,743)
Liabilities and Net Assets			
Liabilities			
Accounts Payable			
2000 • Accounts Payable	24,020	40,804	(16,783)
Total Accounts Payable	24,020	40,804	(16,783)
Long Term Liability			
2600 • Loans	1,652,845	1,820,845	(168,000)
Total Long Term Liability	1,652,845	1,820,845	(168,000)
Other Current Liability			
2200 • Other Payroll Withholdings	-	-	-
2300 • Archdiocesan Obligations	-	-	-
2400 • Prepaid Tuition & Fees	27,333	41,201	(13,868)
2500 • Other Current Liabilities	-	-	-
2550 • Unspent Auxiliary Group Funds	105,673	111,748	(6,075)
2551 • Unspent Fund Raising Monies	55,738	46,159	9,579
Total Other Current Liability	188,744	199,108	(10,364)
Total Liabilities	1,865,610	2,060,757	(195,147)
Net Assets			
Changes in Net Assets	121,404	627,779	(506,375)
2700 • Equity			
2703 • Opening Bal Equity	(3,624,203)	(3,624,203)	-
Total 2700 • Equity	(3,624,203)	(3,624,203)	-
3900 • Retained Earnings	2,495,490	1,867,711	627,779
Total Net Assets	(1,007,308)	(1,128,713)	121,404
Total Liabilities and Net Assets	858,302	932,045	(73,743)

Notes

Annual Report Approval and Submission	8/20/2018 4:53 PM	Financial Contact Phone	630-837-6500 x-51
		Financial Contact Name	Deacon Larry Rybicki
		Name of Pastor	Fr. Gregg Gorczyca
		Financial Contact Email	LRYBICKI@mystjohns.org

72290 - St John The Evangelist Parish, Streamwood
Statement of Activities vs Prior Year
7/1/2017 - 6/30/2018

	7/1/2017 - 6/30/2018	7/1/2016 - 6/30/2017	Variance (\$)
Income/Expense			
Income			
3000 • Sunday and Holy Day Collecti...	962,237	983,099	(20,863)
3020 • Christmas Collection	54,602	47,119	7,483
3030 • Easter Collection	32,785	33,922	(1,137)
3040 • Other Collections	207,625	215,053	(7,428)
3100 • Tuition	1,318,573	1,339,103	(20,529)
3110 • Fees	81,479	99,112	(17,633)
3200 • Bookstore Income	8,140	8,110	30
3300 • Food Services	38,726	41,266	(2,540)
3400 • Outside Funding Sources	3	-	3
3450 • Fund Raising Net Income	104,168	120,176	(16,008)
3500 • Interest and Investment Inco...	4,034	3,855	179
3700 • Miscellaneous Income	92,824	117,181	(24,357)
Total Income	2,905,197	3,007,997	(102,800)
Expense			
4010 • Salaries	1,489,084	1,488,477	606
4030 • Health Insurance - Employer Paid	178,039	196,561	(18,522)
4040 • Employer FICA	105,771	104,348	1,423
4050 • Fringe Benefits	97,790	95,989	1,801
4060 • Professional Growth / Minist...	10,902	12,294	(1,392)
4100 • Books & Supplies, Non-Liturg...	66,535	62,207	4,328
4150 • Administrative Expenses	122,858	128,957	(6,099)
4200 • Transportation	8,580	1,530	7,050
4250 • Food Service & Meals	45,123	46,940	(1,817)
4400 • Telephone	6,672	6,508	164
4410 • Heating Fuel	25,005	19,335	5,669
4420 • Electricity	71,371	68,086	3,286
4430 • Other Utilities	19,735	22,312	(2,577)
4450 • Maintenance & Building Repai...	215,888	133,461	82,427
4650 • Altar & Liturgical Supplies	30,362	29,253	1,109
4700 • Furnishings & Equipment	50,539	16,530	34,009
4750 • Archdiocesan Assessment	147,144	144,471	2,673
4760 • PRMAA Assessment	51,504	50,568	936
4770 • OCS Assessment	7,128	7,533	(405)
4780 • Property / Casualty Insurance	75,504	74,556	948
4790 • Auto Insur - Priest Owned Vehicle	2,300	2,300	-
4800 • Miscellaneous	174,527	183,001	(8,474)
Total Expense	3,002,361	2,895,217	107,144

Total Income/Expense	(97,164)	112,780	(209,944)
Other Income/Expense			
Total Other Income	337,793	622,643	(284,850)
Other Expense			
Total Other Expense	119,673	107,644	12,029
Total Other Income/Expense	218,120	514,999	(296,879)
Total Changes in Net Assets	120,956	627,779	(506,823)